

# АЛТАЙНЕФТ

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ОГРН.....1030400739742

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CODE No: ALT/WOG/ML-0316

Issue date: May, 2<sup>nd</sup>, 2011

Valid date till: May, 1<sup>st</sup>, 2014

Identification No.0079104

## MANDATESHIP AUTHORIZATION LETTER

THE POWER OF ATTORNEY TO NEGOTIATE "OOOALTAYNEFT REFINERY EXPORT PRODUCTS"

WE, OOO ALTAYNEFT REFINERY, WITH RUSSIA REGISTRATION No.1030400739742, HEREBY APPOINT AND BEAR WITNESS WITH MANDATE CODE No. ALT/WOG/ML-0316 AND IDENTIFICATION No.0079104, OF WATERSEALS OIL AND GAS COMPANY, WHICH IS LOCATED AT DOM #.20 OUT OF 230 VYAZEMSKOY METRO ST.PETERSBURG RUSSIAN FEDERATION, INDEX-115597, AS OUR OFFICIAL MANDATE.

WE, OOO ALTAYNEFT REFINERY HAVE OFFICIALLY AUTHORIZED WATERSEALS OIL AND GAS COMPANY REPRESENTED BY MR. ANDREY BORISEEV, WITH THE IDENTIFICATION CARD No.MS 072582, TO SOURCE POTENTIAL AND PRINCIPAL END BUYER AND TO IDENTIFY ALL PETROLEUM PRODUCTS AND AGRO-CHEMICALS RELATED BUSINESS PROJECT (ENERGY PRODUCTS) ON BEHALF OF OUR ESTEEM COMPANY AT ALL LEVEL, AND TO MAKE ALL THE NECESSARY ARRANGEMENTS AND PREPARATIONS FOR SIGNING BUSINESS CONTRACTS.

This letter is authorized for three (3) years from the date it was issued, and with possible option for renewal with the consent and signature of our esteem company. This Letter will be valid until May, 1st, 2014.

Should you have any question to clarify, please contact undersigns immediately.

Sign.....



MR. DENNIS ALEXANDROVNA

MD OOOALTAYNEFT